of the twelve regional districts by the

egional bank of the district, and the

serve board has taken steps to make

price levels and without causing any

Enforced Economies.

The same soil was there all the while

Prairie sections which once went bessins for buyers at a dollar an acre are now bearing enough cotton and cane and truck and fruit to raise their

value a hundred fold. It was always worth a hundred times as much as its selling price, but

STEEL ISSUES LEAD **UPLIFT IN MARKET**

Buoyant Tone Marks Close of Half-Day Session of Stock Exchange.

WEEK SHOWS A SMALLER VOLUME OF SPECULATION

Discouraging News From Seat of War Overshadows Placing of

pectedly large cash gain, which was reflected in a reserve increase of \$13,000.000. Loans expanded by a little over \$19,000,000. an inconsiderable amount.

most material encouragement to hopes of coming revival. Better command of capital for the railroads, a disposition by them to secure benefits of present low prices and assurances of larger traffic to provide for were deductions drawn from this incident. Chairman Gary's cautious admissions of trade improvement fell short of stock market assumptions.

Rumors and reports of peace subsided almost entirely, and bankers with high foreign connections were pessimistic respecting the European situation. Foreign buying of grain for autumn delivertes, fresh depression of foreign exchange rates.

The foreign consumption. England, through control of the seas, is virtually in control of the copper market of the convering up. Changes in prices had little if any significance.

NEW YORK BANKS.

NEW YORK, April 24—Today's made that the domestic market for copper is also active and higher prices are predicted.

NEW YORK, April 24—Today's statement of the condition of New York copper is also active and higher prices are predicted.

Furfaced Power and for the metal for foreign consumption. England, through control of the seas, is virtually in control of the seas, is virtually stated of week-end covering up. Changes in prices had little if any significance.

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NEW YORK BANKS. foreign connections were pessimistic respecting the European situation. Foreign buying of grain for autumn deliveries, fresh depression of foreign exchange rates and reports of renewed military preparations forced these conclusions. President tions forced these conclusions. President Wilson's admonition to the Associated Press of difficulties still to be encountered

Press of difficulties still to be encountered had a sobering influence, but final prices of the week pointed to a continuance of active operations.

Large Steel Mill Orders.

Among the interesting developments in the iron industry this week was the purchase of \$5,000 tons of iron by steel plants town Sheet and Tube Company took 40,000 tons of basic iron and 20,000 tons of foundry iron, and other companies 55,000 tons low phosphorous. Foundry iron sales in other districts amounted to but it is in the contraction of the sent signs of the times and have struggled to meet them, because of the lean years, the increasing cost of labor and some lines of material, as well as by reason of the shrinkage in traffic.

Gross carnings are beginning to present a more satisfactory appearance, but it is in the contraction of the Reserve in other depositories, \$21,000, increase, \$1,571,000.

Net demand deposits, \$2,308,536,000; increase, \$2,509,000, increase, \$2,509,000,

40,000 tons of basic from and 20,000 tons of foundry iron, and other companies of foundry iron, and other companies 25,000 tons low phosphorous. Foundry from sales in other districts amounted to 40,000 to 50,000 tons. The 1915 lake iron ore season opened April 17 with several sales of ore made in Pittsburgh district, establishing the market at the same level as a year ago.

The most encouraging feature in the steel trade was the disposition among the railroads to buy equipment. The Pennsylvania system calls for 16,426 with the gross revenue as compared for the railroads and Northwestern, 1,000 for the International and Great Northern, 1,000 for the Mineapolis and St. Louis, and the gross earnings of prospective purchase of 5,000 by the Rock Island. This equipment will call for the purchase of 250,000 tons of steel. The St. Louis, Troy and Eastern ordered 300 freight cars.

Rail mills booked orders for 35,000 tons, including 20,000 tons girder rails for the Chicago railways, 6,000 tons of the Atlantic Coast Line, 2,000 tons for the Atlantic Coast Line, 2,000 tons for the the the tright side of the port. amounted to 16,000 tons, and two New York subway sections awarded call for 16,860 tons. The Pennsylvania ordered 1,200 tons for bridge work, and inquiries for bridges were put out by eleven other roads calling for 10,000 tons of steel. Bids on the eastern approach to the St. Louis free bridge, 24,000 tons, will go in May 10. The largest building orders were 7,250 tons for Pittsburgh, 1,100 tons for an apartment house in New York city and 900 tons for a building at Akron, Ohio.

FINANCIAL—LOCAL AND OTHERWISE. BY I. A. FLEMING.

The financial sensation of the past week has been the effort on the part of the Guaranty Trust Company of New York to hold its trade and keep its customers among the state banks in open and direct competition with the federal reserve system.

What this corporation proposes to do for the banks and trust companies not members of the federal reserve system in the state of New York, other trust companies may do for their correspondents in other states.

The federal reserve measure contemplates the free collection of checks and drafts of member hanks in each of the twelve regional districts by the

Shipping Facilities.

The same authority handles the diffi

War Overshadows Placing of Factory Orders.

New York. April 21. The stock market developed unlooked-for strength in the latter half of today's short section, closing with an activative session, closing with an activative session closing with an activat

figures, have apparently found their price lovels amount considering the heavy stock trading of the week.

Sales of stocks today amounted to 455,000 shares.

Bonds were mainly irregular, total males, par value, aggregating \$3,650,000.

I nited States bonds were unchanged on call during the week.

Excessive Market Feared.

Slacking in the speculative pace of the stock market this week was due principally to misgivings that it was running to excess. Several incidents of the week's news also acted as a postitive drag on the market, particularly the Rock Island receivership, which excited some degree of apprehension in other duarters. Other developments of the week went to show progress is a whole business and domestic trail potent factor. Although the stocks coming the stocks coming the stocks coming the stocks coming of the early dealings, confusion of price movements and the absence of the usual sympathetic response of the general list to individual movements was symptomatic of the widespread public participation in the speculation. Hopes for a Revival.

Hopes for a Revival.

program for equipment increase was a from the urgent demand for the metal delivered de

Loans, etc., \$2,400,089,000; increase \$10,283,000.

Collowing the ending of the war.

Hopes for a Revival.

The Pennsylvania railroad's extensive great strength, as might be expected from the urgent demand for the revision of good quality wheat from Argentina.

Corn mounted with wheat and owing to reports of additional crop damage in Argentina. Shorts covered freely.

Commission house call for September from the urgent demand for the revision house call for September from the urgent demand for the revision house call for September from the urgent demand for the revision house call for September from the urgent demand for the revision house call for September from the urgent demand for the revision house call for September from the urgent demand for the revision house call for September from the urgent demand for the revision house call for September from the urgent demand for the revision house call for September from the urgent demand for the revision house call for September from the urgent demand for the revision house call for September from the urgent demand for the revision house call for September from the urgent demand for the revision house call for September from the urgent demand for the urgent demand for the revision house call for September from the urgent demand for the u

Managers of railroad companies have been forced by the conditions of the last few years to inaugurate the same of the last few years to inaugurate the same of the last few years to inaugurate the same of the last few years to inaugurate the same of the same

1971/2 1701/4

191/2

WEEK'S RANGE OF PRICES.

Corrected to the Close of Business April 24 at the Office of The Evening Star.

			Rail	way and Miscellaneou	s Sha	res.		
indiv Exch	idual ange l	sales a	g tabl and ne ek. H	e shows the week's higher t changes of securities igh and low prices are als	st, low	est ar	New	York Stock
	vear 1	DUE HI BIEN	date.	We	ek endi	ne An	ril 24	1915. Net
	Low	High	Low	7.				Close chge.
2878	191/2	401/2	261/8	Alaska Gold Mines	55,400	401/2	3612	3912 + 112
14 ¹ i 49	3212	20 5614	7 ³ 4 33	Allis-Chalmers	37,300	20	161 s	$16^{7}s + 2^{1}s$ $51^{1}z + 3^{1}z$
7816	4834	7912	505 g	Allis-Chalmers pr Amalgamated Copper	6,900	5612 7912	5015 7314	78 + 2
591 2	4734	57	48	Am. Agr. Chemical	3,600	57	55	57 + 214
33^{1}_{2}	19	4934	3314	Am. Beet Sugar	25,200	4934	461 2	
3518	1914	39	25	Am. Can	107,200	39	35	38 ³ s + 14
96 5314	80 4214	9914 5914	911/2	Am. Can pr	2,700 16.600	9916 5716	983 s 523 i	$\frac{98}{55^{1}2} + \frac{14}{2}$
11878	112	1151/2	112	Am. Car & Foundry pr.	300	11512	115	11475 5
4612	32	525 8	39	Am. Cotton Oil	14,900	$52^5 s$	4812	$53^{1}4 + 2$
5^{1}_{4}	314	8	43%	Am. Hide & Leather	14,200	8	7	718 - 38
25 ³ 4 32 ³ 1	17 197 ś	4212	1934	Am. Hide & Leather pr.	16,300	421 2	36	$35^{1}_{2} + 3^{1}_{2}$ $33^{3}_{4} + 2^{3}_{4}$
11 8	712	3414	205 s 714	Am. Linseed	9,700	3334	3114	12 - 112
3134	24	3414	24	Am. Linseed pr	700	3312	31	$31 - 2^{3}$
3714	2014	68	19	Am. Locomotive	67,600	581 2	481 2	5814 + 2
10212	96	100¹ s	75	Am. Locomotive pr	900	9734	93	$96 - 2^3 4$ $74^16 + 1^5 8$
7118 105	5014 9712	75¼ 106¹ s	56 100	Am. Smelting Am. Smelting pr	56,500 2,400	75 ¹ 4	71 ¹ 2 104 ¹ 2	74 ¹ 2 + 1 ⁵ 8 106 + 1 ⁵ 8
1097	97	11414	9912	Am. Sugar	10,000	11414	109	$J13^34 + 2^34$
115	107	11412	109	Am. Sugar pr	200	11412	$114^3 \acute{s}$	11412
12414	114	12378	116	Am. Tel. & Telegraph	16,200	12378	1215 8	1215 s — 13 s
256 207 s	215	25212	220	Am. Tobacco	21,200 8,300	252½ 31½	229 26	24314 + 1034 30 + 6
83	12 7214	3112 895 8	1534 7714	Am. Woolen pr	2,200	89 ⁵ 8	85	89 + 55
381	2411	3834	2434	Anaconda Copper	81,000	3834	3512	$38^3 s + 178$
$100^{3} s$	8912	105	9212	Atch., To. & San. Fe	46,200	105	103	$103^7 s + 1^5 s$
1013 4	9615	100	96	Atch., To. & San Fe pr	1,000	100	9914	$\frac{100 + 112}{11112 + 112}$
126 521 s	3812	112 5534	98 265/8	Atlantic Coast Line	1,100 26,100	112 52	1111/2	$\frac{11172 + 172}{5312 - 12}$
98 ³ s	67	797 8	6334	Baldwin, Locomotive Baltimore & Ohio	49,800	7978	7712	78 + 114
833 s	69	7314	67	Baltimore & Ohio pr	3,600	7214	7114	72 + 1
4614	$29^{1}\acute{2}$	155	461/4	Bethlehem Steel	27,800	15012	132	$145 + 7^{1}2$
913 8	68	113	91	Bethlehem Steel pr	3,500	93	913 8	111½ + ¼ 91½ +
9414	79	93 213 s	8415	Brooklyn Rapid Tran	14,300 9,500	19	17	1812 + 134
30% 68	151 s 50	5434	1234 38	Cal. Petroleum pr	1,900	47	45	4412 - 12
16012	153	174	15314	Canadian Pacific	34,600	174	169	1691 2
3814	$25^7 \pm$	44*s	325 8	Central Leather	87,100	445 8	395 8	4134 — 134 10314 — 34
104	94 8	104	1003 8	Central Leather pr	1,400 59,500	104 493 s	103 467 s	$103^{1}4 - \frac{1}{4}4$ $48^{3}s + 2^{1}s$
68 [15]4	914	49 ³ 8	40 10¹∡	Chesapeake & Ohio Chi, Great Western	5,600	141 8	1278	13 + 18
4119	25	3634	27	Chl. Great Western pr	10,300	3634	34	34
10712	8434	9814	8314	Chi., Mil. & St. Paul	33,900	9814	95	96 + 14
143	126	130	123	Chi., Mil. & St. Paul pr.	1,000	12814	12712	$128\frac{1}{4} + \frac{3}{4}$ $130\frac{3}{4} + \frac{3}{4}$
	122	132	121	Chi. & North Western	2,100	131 3614	130 2034	$130^{3}4 + {}^{3}4$ $21^{3}4 + 5^{1}4$
No 8	Sale 315%	39 4712	1814 3234	Chi., R. I. & Pacific Chino Con Copper	417,200 71,200	4712	4334	4712 + 278
3414	201-2	3612	2134	Colo. Fuel & Iron	19,500	36	3112	$32^{1}_{2} - 2^{1}_{4}$
	1121/2	1291/2	11334	Consolidated Gas	9,000	$129\frac{1}{2}$	$125\frac{1}{2}$	12712 112
1318	7	157%	8	Corn Products	42,200	153%	1378	1414 + 14
72	5818	81	65	Corn Products pr	5,200 1,200	81 6112	77 60	78 + 1 $61 + 1$
45 4 9134	37½ 84	651/2 97	4014 8814	Continental Can pr	1,200	9512	95	$95^{1}_{2} + ^{3}_{4}$
15912	13874	153	142	Delaware & Hudson	900	153	$151^3\%$	15138 + 38
201/2	11	1334	512	Distilling Securities	9,300	1034	834	$\frac{11}{2856} + \frac{2}{16}$
3212	2018	30	1978	Erle	103,100	30 46 ³ s	28 ³ s 43 ³ 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
4934	32 26 ¹ 4	463 8 3714	321/4	Erie 2d pr	21,000 2,100	3714	36	36 - 14
4014 15058	13714	1551/2	138	General Electric	5,100	1551/2	1521/2	152% - 1%
99	373/8	150	82	General Motors	5,600	147	137	144 + 1
95	70	10534	905/8	General Motors pr	1,400	101	100	100 - 114
2878	195/8	5334	241/2	Goodrich, B. F	25,600 100	50 10138	45% 101%	$47^{1}2 - 1^{3}4$ $101^{7}8 + {}^{1}4$
95 134¾	791/8 1115/8	10234 12234	95 11234	Goodrich, B. F. pr Great Northern pr	32,500	12234	12012	121 + 3 %
3914	221/2	413/8	2534	Great North. Ore cert	32,000	391/2	36	3812 - 58
571/2	401 2	631/2	451/8	Guggenheim EXplor	43,700	631/2	573/8	$63^{1}2 + 4^{1}2$
115	105^{3} 8	113	$102\frac{1}{2}$	Illinois Central	1,100	113	1097 s 29	$\frac{111^34 + 112}{34^34 + 412}$
1914	141/4	343/8	165/8 105/8	Inspiration Copper InterMetropolitan	176,400 197,000	343 s 2134	1984	2078
163/8 653/8	10 ³ 4	22 758	49	InterMetropolitan pr	64,000	75	6912	7012 - 234
1131/2	82	10634	901/2	Inter. Harv. of N. J	6,300	106^34	100	104 + 5
1078	$6^{3}4$	12	8	Inter. Paper	6,009	12	11	$10^34 - 18$
41	301/2	43	33	Inter Paper pr	4,100	43 271/2	40 24 ³ 4	$\begin{array}{rrr} 40^{1} & 2 & -1 \\ 25^{3} & 4 & + & 3 & 8 \end{array}$
2812	2014 5016	27½ 60½	205 s 547 s	Kansas City Southern Kansas City South. pr	16,300 2,200	6012	59	25°4 + 28 59
62 101	50% 85	106	9278	Laclede Gas	1,400	105^{5} 8	104	104 + 1
15614	118	1461/2	12914	Lehigh Valley	33,200	$146\frac{1}{2}$	14178	$143^{7} \pm 14$
231	20712	231 .	207	Liggett & Myers	700	231	224	$\frac{227}{1243} + 3$
14178	125	1251/2	110	Louisville & Nashville	1,400	1251/2	12278	124 ³ 4 48 — 4 ³ 8
1514	1412 4112	58 8734	1514	Maxwell Motor 1st pr.	9,100	8414	80	$82\frac{1}{4} - 1$
1712	17	4378	18	Maxwell Motor 2d pr	7,900	401/2	$35^{1}2$	38 - 11/2
$73\frac{1}{2}$	461/2	59	51	Mexican Petroleum	156,500	9614	861 2	9514 +1178
243 8	161/2	281/8	1714	Miami Con. Copper	20,500	$\frac{28^{1} \text{ s}}{122^{1} \text{ s}}$	25 ¹ 4 120 ¹ 2	$\frac{28}{122} + \frac{114}{4}$
137	102 814	1221/2	106 73%	M., St. P. & S. S. M Mo., Kan. & Texas	2,400 46,400	1514	1014	122 + 1%
24 60	26	40	26	Mo., Kan. & Texas pr	9,600	38	26	30 — 6
30	7	1814	63 8	Missourl Pacific	175,200	1814	121/2	$13^{1}_{2} - 2^{1}_{2}$
139	120	12312	116	National Biscuit	1,200	1231 2	121	$123^3 s + 2^3 s$
128	11914	126	12014	National Biscuit pr	200 3,200	122 16 ¹ 4	1201 2 145 8	$122 + 1$ $14^5 \% - 1^1 \%$
14 52	9 40	163 % 673 4	91/2	National En. & Stp National Lead	16,600	6734	64	64 - 318
1612	1014	1512	1134	Nevada Con. Copper	20,900	1512	147 8	$15^{14} + 1_{8}$
69	58	98	56^{1} ź	New York Air Brake	7,400	9212	82	$88 - 5^34$
96 ⁵ 8	77	9234	811/2	New York Central	36,400	9212	89 621.	8978 158
78	495 s	7114	43 2134	N. Y., N. H. & H N. Y., Ont. & Western	16,700 39,700	7114 3512	63 ¹ / ₂ 28 ¹ / ₄	6838 414 3012 214
315% 1057%	18% 97%	35 ¹ 2 106 ¹ 8	9912	N. Y., Ont. & Western Norfolk & Western	3,600	106 ¹ s	10412	$\frac{3052}{10514} + \frac{254}{36}$
7914	6418	81	64	North American	12,500	81	76	7734 - 34
11812	965 8	1125 g	991/8	Northern Pacific	45,000	112^{5} 8	$109^{1}\cdot 2$	$110^3 s + 11 s$
29	171/4	2334	18	Pacific Mail	2,600	21	185 8	$191_2 - 11_2$
31	20	391/2	2618	Pacific Tel. & Tel	900 12,600	36 ¹ / ₂	32 110	$\frac{32}{110^3 \pm \frac{1}{4}}$
231/2	1023-2	2434	1035 s 1514	Pennsylvania R. R Pittsburgh Coal	12,800	2434	224	$23\frac{1}{4} - \frac{3}{4}$
46	2634	4914	25	Pressed Steel Car	27,000	4914	4218	49 - 41/2
343%	1934	3612	19	Ry. Steel Spring	7,900	3612	30	$32\frac{1}{2} + 3\frac{1}{4}$
110	88	95	8612	Ry. Steel Spring pr	100	95	95	95 + 5
17214	137	1571/8	14038	Reading	269,100 22,300	157½ 32½	152 ¹ 5 27 ¹ 2	$\frac{154^5 s + 1^3 4}{29^5 s - 2^3 s}$
27 9134	18 75	8814	72	Rep. Iron & Steel pr	2,900	871/4	851/2	$85^{\circ} \circ - 1$
16%	54	11/8	1/2	Rock Island com	3,900	7/8	1/2	58 - 1/8
25	1	21/2	1/2	Rock Island pr	14,100	1	16	5% - 3/2 103/ 1 5/
22%	101/4	17 42%	1134	Seaboard Air Line press	4,100	17 423/8	16 401/8	$16\frac{3}{8} + \frac{5}{8}$ $41 + 1\frac{1}{4}$

58 35 Third Avenue R. R. ... 9,900 5634 55 55 - ½
134% 11534 Union Pacific ... 226,300 13498 131½ 13278 + ½

8134 79 Union Pacific pr...... 3,800 81 8014 8014 - 14

 $37\frac{3}{8}$ 21½ United Ry. Invest. pr... 8,100 $37\frac{3}{8}$ $30\frac{3}{8}$ $37\frac{3}{4}$ + 6

74% 51% U. S. Rubber..... 29,100 7214 681/2 691/8 - 25/8

110 1013/8 U. S. Rubber pr..... 2,400 108 107 1073/4

8 United Ry. Invest..... 12,100 18 12 18 + 6

HOME BRANCH:

not to the owner who couldn't find it out." — Herbert Kaufmen

AFETY: FOR: SAVINGS

mination of dissatisfaction with financing methods. MARKET NOW SHOWS **OLD-TIME VITALITY**

FINANCIAL.

Brokers Point to Million-a-Day Sales as Evidence of Wall Street Recovery.

EXCHANGE CALLED FREE FROM ALL MANIPULATION

Recognized in Increased Business Transactions.

NEW YORK, April 24.-Not since September, 1911, has the record of sales on he New York Stock Exchange been so large and so satisfying as that of the opening day of this week, when stocks to the number of one and one-half million shares and bonds in the value of six million dollars changed hands in a single six-hour session. Moreover, the market now gives every evidence of having regained its old-time vitality, and does not appear to be buoyed up by the enthusi-asm of a temporary boom. Perhaps the best evidence of this assertion is to be found in the fact that the investing public has turned its attention from the socalled "war stocks." which at best represent a hazardous purchase, to the regular industrial and railroad issues, which

Continued Redundance of Money

Money and Investment. The continued redundance of money seems a stock market factor that is only just becoming recognized by the

| 1915 | 1914 | 1913 | 1914 | 1913 | 1914 | 1915 | 1914 | 1915 | 1914 | 1915 | 1914 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 | 1915 |

Market Free From Manipulation. Those who are best able to interpret present tendencies in Wall street maintain that the market today is entirely free from manipulation; that the treto see fine a fine of seed. Hills on the eastern that the treproach to the St. Limits Free bridge, proach to the St. Limits Free bridge, agartified to lower costs of operating expanses in all six fine to personal to the st. Limits Free bridge, agartified to lower costs of operating expanses in all six fine to personal to the fine operating expanses in all six fine to personal to the st. Limits Free bridge, and the strength of the st. Limits Free bridge, and the strength of the st. Limits Free bridge, and the strength of mendous increase in sales is due to

the time one of the strongest of I WILL SELL

The Rock Island railroad, which was at the time one of the strongest of the western railroad propositions, was taken up in 1991 by a speculative party and subjected to a system of gnancing of which very few equals have been shown in American railroad history. In Jorief, the old railroad stock was called bonds, the stock being deposited as the sole collateral for a large issue of bonds of a holding company known as the Rock Island Company, When it was decided it was necessary to stop the dividends on the railroad common stock there were no funds with which to provide the holding company and arrangement were instituted for the bondholders at kee their collateral. There was never any serious doubt that the operating railroad company itself was in any peops soliton than other western railroads.

One of the most welcome signs of and trade conditions is to be found in the recent announcement of the Pennsylvania viallroad in the effect that in the near future of the western lines. The orders for the western lines. The oreason of the line of the orders the old. (and the orders the old

Total....\$164,253,413 \$187,278.913 \$196,437,518 W. S. COUSINS.

TERSE, FRANK, TIMELY COMMENT ON ODE

THE ODD LOT REVIEW

5 AND 6% MONEY to Loan on D. C. Real Estate

The continued redundance of more particular in the United States doay. While it is all very well to regard with satisfaction the orders for war materials aggregating hundreds of millions of dollars, it must not be forgotten to clear the continue to the compares with materials aggregating hundreds of millions of dollars, it must not be forgotten to clear the continue to the compares with materials aggregating hundreds of millions of dollars, it must not be forgotten to clear the continue to the compares with materials aggregating hundreds of millions of dollars, it must not be forgotten to clear the continue to the compares with material circles to the compares with material circles to the compares with material circles to the compares with material circles. The cotton as to the propriety of this nation in furnishing the instruments of death to European belligerents, no matter to which side of the conflict the sympathies of individuals may lean.

Wall Street Has Recovered.

Stock brokers also point to the new schedule of million-shared and the compares with material circles, as well as in our ordinary routine for the fact that Wall street has recovered the stock exchange. This apparently is exerting the influence of inducing the stock exchange. This apparently is exerting the influence of inducing the stock exchange. This apparently is exerting the influence of inducing the stock exchange. This apparently is exerting the influence of inducing the stock exchange. This apparently is exerting the influence of inducing the stock exchange. This apparently is exerting the influence of inducing the stock exchange. This apparently is exerting the influence of inducing the stock exchange. This apparently is exerting the influence of inducing the stock exchange. This apparently is exerting the influence of inducing the stock exchange. This apparently is exerting the influence of inducing the stock exchange. This apparently is exerting the influence of inducing the stock exchange. This apparently is exerting the influence

today were narrow. In the early trading there was an advance of 4 to 7 points, in response to better Liverpool cables then due, but profit taking by longs met the beter prices and caused a small break. Late in the morning the trading months were 2 to 3 points under the final figures of yesterday. The close was unchanged to 2 points up, compared with yesterday's close

close.
The continued rains in Texas and un-Total....\$164,253,413 \$187,278,913 \$196,437,518
W. S. COUSINS,

TO RETIRE STOCK.

New Haven Holders Also Decide to
Amend Company's Charter.

NEW HAVEN, Conn., April 24.—The stockholders of the New York, New Haven and Hartford Railroad Company.

TREASURY STATEMENT.

The condition of the United States Treasury at the close of business yestereday was: Net balance in general fund, \$23,027,341; total receipts, \$1,870,096; total payments, \$2,324,862. The deficit this fiscal year is \$100,033,336, against a deficit of \$31,202,186 last year, exclusive of Panama canal and public debt transactions.

DRY GOODS MARKET.

NEW YORK, April 24.-Cotton goods Arms were firm and active today.
Knit goods were more active. Linens firm and dress linens active. Burlaps were steady to firm on heavy weights.
The carpet auctions ended today with air goods sold.